

AMERICAN ASSOCIATION FOR NUDE RECREATION - WESTERN CANADA
Balance Sheet
(Unaudited)
As at May 31, 2024

| | <u>2024</u> | <u>2023</u> |
|--|--------------|--------------|
| ASSETS | | |
| Current Assets | | |
| Cash On Hand and Deposit | \$ 3,673.29 | \$ 5,572.72 |
| Invested Funds (Note 1) | 51,640.89 | 46,189.37 |
| Total Current Assets | 55,314.18 | 51,762.09 |
| Long Term Assets | | |
| Loan Receivable | 3,000.00 | 4,000.00 |
| Total Long Term Assets | 3,000.00 | 4,000.00 |
| Total Assets | \$ 58,314.18 | \$ 55,762.09 |
| LIABILITIES & EQUITY | | |
| Current Liabilities | | |
| Accounts Payable | \$ - | \$ 545.92 |
| Convention Deposit | - | - |
| Total Current Liabilities | - | 545.92 |
| Segregated Funds | | |
| Legal Reserve | 7,980.82 | 7,725.82 |
| Youth Camp Reserve | 1,948.47 | 1,948.47 |
| Total Segregated Funds | 9,929.29 | 9,674.29 |
| Total Liabilities and Segregated Funds | 9,929.29 | 10,220.21 |
| Equity | | |
| Opening Equity | 40,490.51 | 43,026.20 |
| Current Year Surplus / (Deficit) | (1,302.92) | (2,535.69) |
| Closing Equity | 39,187.59 | 40,490.51 |
| Unrealized Investment Market Value Adjustment (Note 1) | 9,197.30 | 5,051.37 |
| Total Equity | 48,384.89 | 45,541.88 |
| Total Liabilities & Equity | \$ 58,314.18 | \$ 55,762.09 |

| NOTE: | Market Value at | Cumulative | Unrealized |
|---------------------|-----------------|---------------|--------------|
| 1 Investments | March 31, 2024 | Realized Gain | Gain (Loss) |
| RBC - Balanced Fund | 51,640.89 | 2,443.59 | 9,197.30 |
| | \$ 51,640.89 | \$ 2,443.59 | \$ 9,197.30 |

AMERICAN ASSOCIATION FOR NUDE RECREATION - WESTERN CANADA

Statement of Income

(Unaudited)

Year Ended May 31, 2024

| | | | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------------------|---------------------------------------|-----------|-------------------|---------------|-------------------|--------------------|
| Revenue | | | | | | |
| | Membership Fees | \$ | 3,315.00 | \$ | 3,770.00 | \$ (455.00) |
| | Convention Revenue | | - | | - | - |
| | Donations | | - | | - | - |
| | General Fundraising | | - | | - | - |
| | Website Store Sales | | - | | - | - |
| | Total Income | | 3,315.00 | | 3,770.00 | (455.00) |
| Expenses | | | | | | |
| Administrative Expenses | | | | | | |
| | Administration | | - | | - | - |
| | Bank Service Charges | | 51.00 | | 70.00 | (19.00) |
| | Conference Calls | | 17.27 | | 325.00 | (307.73) |
| | Office supplies & postage | | 214.20 | | 220.00 | (5.80) |
| | Website Design & Maintenance | | - | | 200.00 | (200.00) |
| | Website Hosting | | 679.26 | | 100.00 | 579.26 |
| | Total Administrative Expenses | | 961.73 | | 915.00 | 46.73 |
| Convention Expenses | | | | | | |
| | Teens/Children | | - | | - | - |
| | Trophies | | 505.05 | | 500.00 | 5.05 |
| | Other Convention Expense | | 406.99 | | 600.00 | (193.01) |
| | Total Convention Expenses | | 912.04 | | 1,100.00 | (187.96) |
| Canadian Nudist News | | | | | | |
| | Copying/Production | | 137.68 | | 200.00 | (62.32) |
| | Editor Honorarium | | - | | - | - |
| | Postage | | - | | 50.00 | (50.00) |
| | Other Newsletter Costs | | - | | 20.00 | (20.00) |
| | Total Canadian Nudist News | | 137.68 | | 270.00 | (132.32) |
| Association Travel | | | | | | |
| | AANR Board Travel | | - | | 1,500.00 | (1,500.00) |
| | AANR-WC Board Travel | | 900.00 | | 1,100.00 | (200.00) |
| | Trustee Travel | | 200.00 | | 200.00 | - |
| | Total Association Travel | | 1,100.00 | | 2,800.00 | (1,700.00) |
| Other Operating Costs | | | | | | |
| | Club Advertising Rebates | | 346.29 | | 500.00 | (153.71) |
| | Procedures Manuals/Binders | | - | | - | - |
| | Total Other Operating Costs | | 346.29 | | 500.00 | (153.71) |
| | Total Expenses | | 3,457.74 | | 5,585.00 | (2,127.26) |
| | Operating Surplus / (Deficit) | | (142.74) | | (1,815.00) | 1,672.26 |
| Legal Reserve Transactions | | | | | | |
| | <i>Income</i> | | | | | |
| | Donations - Legal | | - | | - | - |
| | Transfer from Legal Reserve | | - | | - | - |
| | <i>Expenditures</i> | | | | | |
| | Legal Defense Support Paymen | | - | | - | - |
| | Transfers to Legal Defense | | 255.00 | | 290.00 | (35.00) |
| | Net Legal Reserve Transactions | | 255.00 | | 290.00 | (35.00) |
| Youth Reserve Transactions | | | | | | |
| | Youth Account Donations | | - | | - | - |
| | Transferred to Youth Reserve | | - | | - | - |
| | Net Youth Reserve Transactions | | - | | - | - |
| Other Expenses | | | | | | |
| | Membership Initiative Program | | - | | 500.00 | (500.00) |
| | Club Liason Meet & Greet | | 960.77 | | 1,000.00 | (39.23) |
| | Club Special Recognition | | 1,000.00 | | 1,100.00 | (100.00) |
| | Government Affairs | | - | | - | - |
| | AANR-WC Scholarship | | - | | 1,000.00 | (1,000.00) |
| | Other Donations | | 250.00 | | 500.00 | (250.00) |
| | Total Other Expenses | | 2,210.77 | | 4,100.00 | (1,889.23) |
| Investment Income Realized | | | | | | |
| | | | 1,305.59 | | 700.00 | 605.59 |
| | Net Surplus / (Deficit) | \$ | (1,302.92) | \$ | (5,505.00) | \$ 4,202.08 |